



# BANKI KUU SAVINGS & CREDIT CO-OPERATIVE SOCIETY LTD

Haile Selassie Avenue, P.O. Box 60000 - 00200, Nairobi, Kenya  
Tel: 2861376/7/8, Fax: 340192/250783

## *PLATINUM PACKAGE* **EDUCATION SCHEME APPLICATION FORM**

**NOTE: All Relevant Documentation in Support of this Loan Application including latest pay- slip should be attached**

<b>1. Particulars of Applicant</b>		
Name:	Staff/ N <sup>o</sup>	M/N <sup>o</sup>
Dept./Branch:	Rank:	Mobile phone:
Repayment Period (months):	Amount Requested (Kshs):	
Amount in words:		
Date of Birth:	Terms of Service:	
Purpose of Loan:		
Bank Name:	Branch Name:	A/c No.
<i>I hereby accept the terms and conditions governing the Development Scheme and grant the Society an irrevocable authority to recover repayment in instalments to cover principal &amp; interest from my salary. I also declare that I have read and understood the Society's by-laws &amp; Loan Policy and agreed to abide by them.</i>		
Signature:		Date:
Witness:		Staff/ N <sup>o</sup>
<b>2. Verification by Loans Officer</b>		
(a) Date of Last loan:	(b) <b>Years/Months Remaining to 55:</b>	
(c) Date Member finished paying the loan:	(Through Cash/Payroll (Delete as appropriate))	
<b>(d) Shares Bought to-date</b>		
(i) Loan Entitlement (x 2)		
(ii) Outstanding balance, if any (same loan)		
(iii) Monthly repayment (new loan)		
(iv) Other Deductions		
(iv) Net pay after new loan		
(v) 20% take home		
(vi) Recommended amount		
Verifiers Name:	Signature:	Date:
Checked by:	Signature:	Date:
<b>3. Approval by Credit Committee</b>		
Amount Approved (Kshs):		(in words)
To be recovered in:	Credit Committee Minute No.	Date:
Application Rejected/Deferred (reasons)		
Chairman's Signature:		Date:
Member's Signature:		Date:
Member's Signature:		Date:

## REPAYMENT GUARANTEE

We, the undersigned, acting as guarantors for the loan requested, hereby accept jointly and severally liability for the repayment of the loan in the event of the borrowers default. We understand the amount in default may be recovered by an equal offset against our shares, interests and deposits in the Society to an amount not exceeding shs.....(amount in words).....

In the event of the borrowers default, we hereby jointly and severally authorise the Society to recover the amount from the securities hereby pledged. We further understand that we shall not be eligible for loans at the time the loan repayment is in default.

## CAUTION - GUARANTORS DETAILS

Guarantors are advised to read all the information supplied in this form by the applicant, and terms and conditions contained herein, in order to understand the full implications of signing this part.

No.	S/No.	Name	Branch	Share Balance	Loan Outstanding	Signature
1						
2						
3						
4						
5						
6						
7						
8						
9						